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## **PCI Applauds Introduction of the Medicare Secondary Payer Workers' Compensation Settlement Agreements Act**

WASHINGTON – The Property Casualty Insurers Association of America (PCI) today applauds Senators Rob Portman (R-OH) and Bill Nelson (D-FL) and Representatives Dave Reichert (R-WA) and Mike Thompson (D-CA) for introducing the Medicare Secondary Payer and Workers' Compensation Settlement Agreements Act of 2015. The bill amends the Medicare Secondary Payer Act by establishing a predictable, efficient process while also providing reasonable protection for injured workers and Medicare.

"PCI applauds Senators Portman and Nelson and Representatives Reichert and Thompson for introducing this bipartisan bill to help injured workers," said Nat Wienecke, PCI's senior vice president, federal government relations. "This important legislation establishes a clear criteria to determine when a set-aside may be reviewed by Medicare and provides a clear, efficient settlement process that eliminates harmful and unnecessary administrative costs. PCI urges Congress to help injured workers and pass this common sense legislation."

PCI promotes and protects the viability of a competitive private insurance market for the benefit of consumers and insurers. PCI is composed of nearly 1,000 member companies, representing the broadest cross section of insurers of any national trade association. PCI members write more than \$195 billion in annual premium, 35 percent of the nation's property casualty insurance. Member companies write 42 percent of the U.S. automobile insurance market, 28 percent of the homeowners market, 33 percent of the commercial property and liability market and 35 percent of the private workers compensation market.

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