

Brooke Kelley-Hunt
847-553-3671
brooke.kelley-hunt@pciaa.net

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PCI Disappointed with Florida Legislature for Failing to Pass Rideshare Bill

TALLAHASSEE, Fla. — Logan McFaddin, state government relations regional manager for the Property Casualty Insurers Association of America (PCI), issued the following statement.

“PCI is disappointed lawmakers failed to pass critical legislation to address gaps in insurance coverage with Transportation Network Companies (TNCs) in order to make ridesharing a safe option for drivers and passengers. TNC drivers and their passengers need to know their personal auto policy will not cover them if they are injured or if the vehicle is damaged in an accident. Without legislation to bring clarity and consistency to TNC insurance requirements, rideshare drivers and passengers will operate at financial risk for another year.

“PCI thanks President Gardiner, Speaker Crisafulli, Senator Simmons and Representative Gaetz for their great work and attention to this issue. SB 1118 and HB 509 both required rideshare drivers to have the necessary insurance coverage from the time they log in to the app to the time they log out, which is a critical component to effectively protecting consumers and drivers.

“Twenty-nine other states have passed legislation addressing insurance coverage requirements for TNCs, and it is past-time for Florida to do the same. PCI will continue to work with lawmakers on a solution for 2017 so that this is the last year rideshare drivers and passengers operate without the necessary protections in place.”

PCI promotes and protects the viability of a competitive private insurance market for the benefit of consumers and insurers. PCI is composed of nearly 1,000 member companies, representing the broadest cross section of insurers of any national trade association. PCI members write more than \$195 billion in annual premium, 35 percent of the nation's property casualty insurance. Member companies write 42 percent of the U.S. automobile insurance market, 28 percent of the homeowners market, 33 percent of the commercial property and liability market and 35 percent of the private workers compensation market.

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